

Burson develops property portfolio

Burson Land – a strategic partnership between Black Country-based Stewardson Group and Birmingham-based Zulu Capital – is continuing to develop a multi-million pound property portfolio after letting its fifth scheme in the past 15 months on the site of a former OK Diner. The scheme in Lye, near Halesowen, brings Burson Land's development investment portfolio to £5 million and has created 4,000 sq ft of retail space signed up by Subway and two other quality retailers.

Project managed by Birmingham-based Fusion Building Consultancy, the Lye retail scheme forms the backbone of Burson Land's development strategy.

Director Phil Stewardson said: "We have a long history of retail in the Stewardson family and understand what retailers want and how to create workable units that will let quickly.

"Drawing on Fusion's skills we were able to maximise the existing space in Lye, which required remediation services, design and build to create three new good-sized units and a prominent new roadside scheme."

Targeting development opportunities with an end value of between £500,000 and £3 million, Burson is currently looking at sites throughout the Midlands.